Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國國際航空股份有限公司 AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF OCTOBER 2021

The enclosed announcement (the "SSE Announcement") was published by Air China Limited ("Air China") on the Shanghai Stock Exchange on 15 November 2021, which contains combined operating data of Air China and its subsidiaries (collectively, the "Group") for October 2021. This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Huang Bin Huen Ho Yin
Joint Company Secretaries

Beijing, the PRC, 15 November 2021

As at the date of this announcement, the directors of the Company are Mr. Song Zhiyong, Mr. Ma Chongxian, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Duan Hongyi*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.

* Independent non-executive director of the Company

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF OCTOBER 2021

In October 2021, Air China Limited (the "Company") and its subsidiaries (the "Group") recorded a year-on-year decrease and a month-on-month increase in combined passenger traffic (measured by revenue passenger kilometers (the "RPK")). Passenger capacity (measured by available seat kilometers (the "ASK")) recorded a year-on-year decrease of 17.2% and a month-on-month increase of 9.2% while passenger traffic recorded a year-on-year decrease of 23.6% and a month-on-month increase of 13.0%, respectively. Among which, for domestic routes, passenger capacity decreased by 16.1% as compared to the same period last year and increased by 9.6% as compared to the previous month, and passenger traffic decreased by 23.0% as compared to the same period last year and increased by 14.2% as compared to the previous month. For international routes, passenger capacity decreased by 37.4% as compared to the same period last year and increased by 34.0% as compared to the previous month, and passenger traffic decreased by 40.7% and 4.9% as compared to the same period last year and the previous month, respectively. For regional routes, passenger capacity decreased by 49.0% and 51.6% as compared to the same period last year and the previous month, respectively, and passenger traffic recorded a year-on-year decrease of 56.2% and a month-on-month decrease of 63.2%. The overall passenger load factor was 68.9%, representing a decrease of 5.8 percentage points as compared to the same period last year but an increase of 2.3 percentage points as compared to the previous month. Among which, the passenger load factor for domestic routes decreased by 6.3 percentage points as compared to the same period last year but increased by 2.8 percentage points as compared to the previous month. The passenger load factor for international routes decreased by 2.3 percentage points as compared to the same period last year and decreased by 17.2 percentage points as compared to the previous month. The passenger load factor for regional routes decreased by 6.1 percentage points year on year and decreased by 11.6 percentage points month on month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the "AFTK")) decreased by 3.5% year on year and increased by 26.4% month on month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the "RFTK")) increased by 4.6% year on year and increased by 6.2% month on month. The volume of cargo and mail carried decreased by 10.0% as compared to the same period last year but increased by 1.9% as compared to the previous month. The cargo load factor was 38.9%, representing a year-on-year increase of 3.0 percentage points but a month-on-month decrease of 7.4 percentage points.

In October 2021, the Group introduced two A321NEO aircraft and two A320NEO aircraft. As at the end of October 2021, the Group operated a fleet of 738 aircraft, including 299 self-owned aircraft, 232 aircraft under finance lease and 207 aircraft under operating lease.

The new routes opened in October 2021 are as follows:

Route	Flight Frequency	Start Date
Beijing Daxing International Airport (PKX) – Quzhou	seven flights per week	31 October 2021
Beijing Daxing International Airport (PKX) – Shangrao	seven flights per week	31 October 2021
Beijing Capital International Airport (PEK) – Shangrao	four flights per week	31 October 2021
Beijing Capital International Airport (PEK) – Lvliang	seven flights per week	31 October 2021
Hohhot – Yinchuan (ARJ)	seven flights per week	31 October 2021
Hohhot – Ulanhot (ARJ)	seven flights per week	31 October 2021
Chengdu Tianfu International Airport (TFU) – Nantong	seven flights per week	31 October 2021
Chengdu Tianfu International Airport (TFU) – Quzhou	seven flights per week	31 October 2021
Chengdu Tianfu International Airport (TFU) – Quanzhou	seven flights per week	31 October 2021
Chengdu Shuangliu International Airport (CTU) – Dongying – Harbin	three flights per week	31 October 2021
Shanghai Pudong International Airport (PVG) – Zhanjiang	seven flights per week	31 October 2021
Shanghai Pudong International Airport (PVG) – Jiamusi	seven flights per week	31 October 2021
Dalian – Hefei – Nanning	seven flights per week	31 October 2021

The following table sets forth key operating data of October 2021:

	October 2021	Year- on-Year Change (%) ¹	Month- on-Month Change (%) ¹	Cumulative 2021	Year- on-Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	2,273.6	-11.7	16.1	20,971.4	11.6
Domestic	1,609.5	-17.4	13.0	15,025.8	25.4
International	649.1	7.6	27.9	5,659.0	-13.9
Regional	15.0	-37.4	-41.9	286.6	28.0
2. ASK (in million) ³	14,128.4	-17.2	9.2	134,409.0	7.7
Domestic	13,656.8	-16.1	9.6	128,865.7	21.9
International	380.6	-37.4	34.0	3,529.9	-80.0
Regional	91.1	-49.0	-51.6	2,013.5	33.8
3. AFTK (in million) ⁴	1,002.0	-3.5	26.4	8,867.1	17.5
Domestic	381.0	-21.2	25.6	3,437.2	38.3
International	614.8	12.1	27.6	5,341.4	7.2
Regional	6.2	-1.0	-16.6	88.5	11.9
II. Traffic					
1. RTK (in million) ⁵	1,256.3	-16.6	10.3	11,824.3	11.9
Domestic	964.3	-21.7	11.5	9,133.7	18.9
International	285.5	8.5	9.3	2,548.3	-8.5
Regional	6.4	-34.5	-49.1	142.3	49.1
2. RPK (in million) ⁶	9,729.2	-23.6	13.0	93,507.0	6.3
Domestic	9,535.3	-23.0	14.2	90,782.0	19.6
International	160.4	-40.7	-4.9	1,620.1	-85.7
Regional	33.4	-56.2	-63.2	1,104.9	43.1
3. RFTK (in million) ⁷	390.2	4.6	6.2	3,524.8	26.3
Domestic	115.7	-11.9	-1.3	1,087.6	12.1
International	271.3	13.3	10.1	2,404.6	33.6
Regional	3.2	41.7	-15.1	32.6	46.5
4. Number of Passengers carried (in thousand)	6,488.0	-23.3	15.2	61,710.9	13.6
Domestic	6,443.7	-23.0	16.0	60,789.1	17.6
International	24.3	-43.2	-7.1	259.5	-88.0
Regional	20.1	-58.4	-60.7	662.3	33.4

	October 2021	Year- on-Year Change (%) ¹	Month- on-Month Change (%) ¹	Cumulative 2021	Year- on-Year Cumulative Change (%) ¹
5. Total Cargo and Mail carried (in tonnes)	104,945.1	-10.0	1.9	994,699.2	13.3
Domestic	71,621.0	-13.9	-0.2	670,802.3	9.4
International	31,530.7	-1.4	8.7	303,702.9	21.8
Regional	1,793.5	18.1	-16.9	20,194.0	30.2
III. Load Factor					
1. Passenger Load Factor (%) ⁸	68.9	-5.8	2.3	69.6	-0.9
Domestic	69.8	-6.3	2.8	70.4	-1.4
International	42.2	-2.3	-17.2	45.9	-18.3
Regional	36.7	-6.1	-11.6	54.9	3.6
2. Cargo and Mail Load Factor (%) ⁹	38.9	3.0	-7.4	39.8	2.8
Domestic	30.4	3.2	-8.3	31.6	-7.4
International	44.1	0.5	-7.0	45.0	8.9
Regional	50.8	15.3	0.9	36.8	8.7
3. Overall Load Factor (%) ¹⁰	55.3	-3.2	-2.9	56.4	0.1
Domestic	59.9	-3.4	-0.8	60.8	-3.3
International	44.0	0.4	-7.5	45.0	2.7
Regional	43.0	1.9	-6.1	49.7	7.0

Notes:

- 1. Change is expressed in percentage in terms of "Capacity" and "Traffic", and is expressed in percentage points in terms of "Load Factor"
- 2. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 3. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 4. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 5. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown

- 6. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 7. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 8. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 9. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 10. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 15 November 2021